



The Fortunes of Liberalism: Essays on Austrian Economics and the Ideal of Freedom (Paperback)

By Friedrich A Von Hayek

University of Chicago Press, United States, 2014. Paperback. Book Condition: New. Definitive ed.. 228 x 150 mm. Language: English . Brand New Book. The Reagan and Thatcher revolutions. The collapse of Eastern Europe dramatically captured in the tearing down of the Berlin Wall. F. A. Hayek, grand old man of capitalism and founder of the classical liberal, free-market revival which ignited and inspired these world events, forcefully predicted their occurrence in writings such as *The Road to Serfdom*, first published in 1944. Hayek's well-known social and political philosophy-in particular his long-held pessimistic view of the prospects of socialism, irrefutably vindicated by the recent collapse of the Eastern bloc-is fully grounded in the Austrian approach to economics. In this new collection, Hayek traces his intellectual roots to the Austrian school, the century-old tradition founded at the University of Vienna by Carl Menger, and links it to the modern rebirth of classical liberal or libertarian thought. As Hayek reminds us, the cornerstone of modern economics-the theory of value and price- represents a consistent continuation of the fundamental principles handed down by the Vienna school. Here, in this first modern collection of essays on the Austrian school by one of its preeminent...



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